

COMPANY FACT SHEET

ARA Asset Management Limited (“ARA” or the “Group”), an affiliate of the Cheung Kong group, is the first real estate fund management company to be listed on the Singapore Exchange. ARA has an established track record in real estate fund management with total assets under management (“AUM”) of S\$22.1 billion (approximately US\$18.1 billion) as at 31 December 2012.

ARA’s business is geographically diversified across Asia Pacific, and is focused on the following segments:

(a) REITs

ARA is a pioneer in the establishment of REITs in Singapore and Hong Kong and has a proven track record of establishing, listing and managing listed REITs. The Group currently manages over 8 million sq ft of real estate via the following REITs:-

- (i) **Fortune REIT** – Listed in August 2003 on the Singapore Exchange (“SGX-ST”) and dual-listed in April 2010 on the Hong Kong Stock Exchange (“HKSE”), Fortune REIT is the first cross-border REIT in Asia as well as the first REIT with a dual primary listing in Singapore and Hong Kong. Fortune REIT currently holds a portfolio of 16 suburban retail malls and properties in Hong Kong valued at HK\$20.2 billion (approximately US\$2.6 billion).
- (ii) **Suntec REIT** – Listed in December 2004 on the SGX-ST, Suntec REIT is the first composite REIT in Singapore holding both retail and office properties. Suntec REIT’s current portfolio of Singapore properties consists of Suntec City, Park Mall, a one-third interest in One Raffles Quay, a one-third interest in the Marina Bay Financial Centre and a 60.8% interest in Suntec Singapore with a gross value of S\$7.8 billion (approximately US\$6.4 billion).
- (iii) **Prosperity REIT** – Listed in December 2005 on the HKSE, Prosperity REIT is the first private sector REIT listed on the HKSE. Prosperity REIT currently holds a portfolio of 7 office and industrial properties in decentralised business districts in Hong Kong with a combined value of HK\$8.0 billion (approximately US\$1.0 billion).
- (iv) **AmFIRST REIT** – Listed in December 2006 on Bursa Malaysia, AmFIRST REIT is a commercial REIT in Malaysia jointly managed by ARA and Malaysia-based AmBank Group. AmFIRST REIT currently holds a portfolio of 8 commercial properties in Malaysia valued at RM1.3 billion (approximately US\$414 million).
- (v) **Cache Logistics Trust** – Listed in April 2010 on the SGX-ST, Cache Logistics Trust is an Asia Pacific-focused logistics REIT jointly managed by ARA and leading Singapore-listed logistics group, CWT Limited. Cache currently holds a portfolio of 12 high-quality logistics properties in Singapore and China valued at S\$972 million (approximately US\$796 million).
- (vi) **Hui Xian REIT** – Listed in April 2011 on the HKSE, Hui Xian REIT is the first offshore RMB-denominated public equity offering in Hong Kong and the first RMB-denominated REIT in the world. Hui Xian REIT is managed by Hui Xian Asset Management Limited, a 30% associated-company of ARA and its main real estate asset is the Oriental Plaza in Beijing. Total assets are valued at RMB37.4 billion (approximately US\$6.0 billion).

(Note: REIT property values based on latest public announcements)

(b) Private Real Estate Funds

ARA has an established track record in the management of private funds focused on real estate and real estate securities in Asia. Established in September 2007, the **ARA Asia Dragon Fund** (“ADF”) is the Group’s flagship private real estate fund with aggregate commitments in excess of US\$1.1 billion. A closed-end fund, the ADF has an initial lifespan of seven years, including an investment period of four years. With a mandate to invest across Asia with a primary focus on the main cities of China, Singapore, Hong Kong and Malaysia as well as a secondary focus on other emerging economies in Asia, the ADF attracted a broad range of investors including public pension funds, foundations and other global institutional investors.

As the ADF approached the end of its investment period, the Group established the **ARA Asia Dragon Fund II** (“ADF II”) in July 2011. The ADF II is also a closed-end fund with an initial lifespan of ten years, including an investment period of five years. ADF II is a Pan-Asian opportunistic real estate fund with a primary focus on retail, office, and residential properties in China, Hong Kong, Singapore and Malaysia, and a secondary focus on the same asset classes in key cities of other Asian emerging economies. ADF II has achieved a third and final closing in August 2012, bringing the total fund size to US\$441 million.

ARA China Investment Partners, LLC, (“CIP Fund”), with an initial committed capital of US\$500 million has been established as a long term, core-plus separate account vehicle following a significant contribution from the California Public Employees’

Retirement System (“CalPERS”). ARA will also be invested in CIP Fund, which will adopt an investment strategy targeting high-quality, income producing office and retail properties in key cities in China, including Hong Kong.

The initial term of the CIP fund will be ten years with two additional extension options of six years each. Additional capital commitments will be made available upon deployment of the initial commitment at the discretion of CalPERS, and therefore, the fund’s portfolio is expected to grow significantly over time.

The Group also manages the **ARA Harmony Fund**, a single-asset private real estate fund, which owns the Suntec Singapore International Convention & Exhibition Centre (“Suntec Singapore”) valued at S\$467 million. ARA successfully divested off the interest of its private investors with an internal rate of return of 64.8% in August 2011. Suntec REIT currently holds an effective 60.8% interest in the ARA Harmony Fund.

The Group’s first private real estate fund, the **Al Islami Far Eastern Real Estate Fund** (“AIFEREF”), established in August 2004 with the Dubai Islamic Bank and the Cheung Kong Group as investors, was successfully divested in October 2007 with an internal rate of return of 23.7%. AIFEREF was the first Shariah compliant private real estate fund in Asia.

(c) Real Estate Management Services

The Group provides property management and convention & exhibition services under its real estate management services business division. APM Property Management is the property manager for Suntec REIT’s property portfolio in Suntec City comprising approximately 1.3 million square feet of prime office space and over 800,000 square feet of retail space. It also manages the common property of this iconic integrated complex.

ARA’s award-winning convention & exhibition services subsidiary manages Suntec Singapore, one of the leading MICE venues in the world.

(d) Corporate Finance Advisory Services

ARA’s corporate finance advisory services arm provides advisory services on asset acquisitions to the REITs managed by the Group and advises the Group on the establishment of REITs, partnerships and joint ventures as well as mergers and acquisitions.

A Premier Asian Real Estate Fund Management Company

With an established track record in REITs and private real estate funds management, ARA seeks to leverage its growing profile, experienced team of professionals with an intimate knowledge of Asia, and established business relationships to grow its AUM and become the premier real estate fund management company in Asia.

Awards and Accolades in 2012 and 2013

- Asia Firm of the Year, 2012 Global PERE Awards
- Best Managed Board Gold Award (companies with \$300 million to \$1 billion in market capitalization), Singapore Corporate Awards 2012
- Ernst & Young Entrepreneur Of The Year 2012 Singapore - Mr John Lim, Ernst & Young Entrepreneur Of The Year 2012 Awards
- Ernst & Young Entrepreneur Of The Year - Financial Services - Mr John Lim, Ernst & Young Entrepreneur Of The Year 2012 Awards
- Outstanding CEO of the Year 2011 - Mr John Lim, Singapore Business Awards 2012
- Brendan Woods International – SIAS TopGun CEO Designation Award 2012 – Mr John Lim, SIAS Investors’ Choice Award 2012
- Best Asian REIT Manager, Awards for Excellence, The 11th Annual Real Estate Investment World 2012
- Asia Firm of the Year (Third), 2011 Global PERE Awards
- Asia Capital Raise of the Year (Third), 2011 Global PERE Awards
- Excellence in Development of Annual Report - Platinum Award (Real Estate/REIT Sector) , 2010/11 LACP Vision Awards Annual Report Competition
- Top 100 Annual Reports Worldwide (Sixth), 2010/11 LACP Vision Awards Annual Report Competition
- Business Superbrands 2011/2012, Superbrands

ARA at a Glance

Headquarters and Offices:

Singapore Office (Global Headquarters):

6 Temasek Boulevard, #16-02 Suntec Tower Four, Singapore 038986
Telephone: 65-6835 9232, Fax: 65-6835 9672

Hong Kong Office:

Unit 5508-10, 55th Floor, The Center, 99 Queen's Road Central, Hong Kong
Telephone: 852-2169 0928, Fax: 852-2169 0968

Malaysia Office:

Penthouse, Menara AmFIRST
No. 1, Jalan 19/3, 46300 Petaling Jaya, Selangor Darul Ehsan, Malaysia
Telephone: 60-3-7955 8780/8785, Fax: 60-3-7955 8360

China Offices:

Shanghai (China Headquarters)

Units 2601-2602, 26th Floor, Azia Center, 1233 Lujiazui Ring Road, Pudong, Shanghai 200120, China
Tel: +86-21-6859 1088, Fax: +86-21-6859 1290

International Capital Plaza, 1318 Sichuan North Road, Shanghai 200080, China
Tel: +86 21 6307 9000, Fax: +86 21 6307 9050

Beijing

Unit 1901, L19, Tower E2, The Towers, Oriental Plaza, No. 1 East Chang An Avenue
Dong Cheng District, Beijing 100738, People's Republic of China
Tel: 86-10-8520 0187, Fax: 86-10-8520 0177

Guangzhou

161 Linhexi Road Block B, 46/F Tianhe District, Guangzhou 510620, People's Republic of China
Tel: 86-20-3831 0876, Fax: 86-20-3825 1658

Nanjing

50-A Nanjing International Finance Center, 1 Hanzhong Road, Baixia District,
Nanjing 210029, People's Republic of China
Tel: 86-25-8477 5566, Fax: 86-25-8477 5567

Dalian

No. 139-1, Xi'an Road, Shahekou District, Dalian 116021, China
Telephone: 86411- 8389- 8255

Web Addresses:

www.ara-asia.com www.suntecreit.com www.cache-reit.com www.fortunereit.com
www.prosperityreit.com www.amfirstreit.com.my www.huixianreit.com

Business Segments:

REITs

- Established track record – Manager of six listed REITs and a pioneer of REITs in Singapore and Hong Kong
- Fortune REIT – first cross-border REIT in Asia and first REIT dual-listed in Singapore & Hong Kong
 - Suntec REIT – first composite REIT listed in Singapore
 - Prosperity REIT – first private sector REIT listed in Hong Kong
 - AmFIRST REIT – commercial REIT listed in Malaysia
 - Cache Logistics Trust – Asia Pacific-focused logistics REIT listed in Singapore
 - Hui Xian REIT – first offshore RMB-denominated public equity offering in Hong Kong and the first RMB-denominated REIT in the world

Private Real Estate Funds

- Experience in deal origination, deal sourcing, execution and asset management across multiple jurisdictions and asset types
- Professional management, institutional methodology
- Shariah-compliant funds

Real Estate Management Services

- Property management services
- Convention & exhibition services provider for MICE

Corporate Finance Advisory Services

- Advisory services on REIT acquisitions, establishment of REITs, partnerships and joint ventures, mergers and acquisitions

Team:

Professional Staff

Experienced team with senior management having more than 20 years of relevant experience on average.

Comprehensive experiences in:

- Real Estate Investment and Management
- Fund Management
- Research
- Finance and Compliance
- Risk Management

Contacts

Cheryl Seow
Senior Group Finance Director
65-6512 2797
cherylseow@ara.com.hk

(Last Updated: March 2013)

Disclaimer: This material has been prepared by ARA Asset Management Limited ("ARA"). This material is for distribution only under such circumstances as may be permitted by applicable law. It has no regard to the specific investment objectives, financial situation or particular needs of any recipient. It is published solely for informational purposes and is not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. References made to third parties are based on information obtained from external sources and therefore cannot be guaranteed as being accurate. It should not be regarded by recipients as a substitute for the exercise of their own judgment. Any opinions expressed in this material are subject to change without notice and may differ or be contrary to other opinions expressed by ARA. ARA is not under any obligation to update or keep current the information contained therein. There is no representation and warranty from ARA as to the exact truth, accuracy, completeness and relevance of any of the information contained in this material and as such, ARA, its directors, employees, agents and affiliates accept no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this material.