



ARA ASSET MANAGEMENT LIMITED

(Incorporated as an exempted company with limited liability in Bermuda on 1 July 2002)

RESOLUTIONS PASSED AT:-

- (A) ANNUAL GENERAL MEETING**
 - (B) SPECIAL GENERAL MEETING**
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A. Resolutions passed at the Annual General Meeting

The Board of Directors of ARA Asset Management Limited (the "Company") wishes to announce that all resolutions as set out in the Notice of Annual General Meeting (the "Meeting") dated 11 April 2008 were duly passed by the shareholders of the Company at the Meeting held on 29 April 2008.

Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited

Mr Lee Yock Suan

With his re-election as a Director of the Company, Mr Lee Yock Suan remains as chairman of the Audit Committee and will be considered independent.

Mr Lim How Teck

With his re-election as a Director of the Company, Mr Lim How Teck remains as a member of the Audit Committee and will be considered independent.

Mr Cheng Mo Chi Moses

With his re-election as a Director of the Company, Mr Cheng Mo Chi Moses remains as a member of the Audit Committee and will be considered independent.

Mr Colin Stevens Russel

With his re-election as a Director of the Company, Mr Colin Stevens Russel remains as a member of the Audit Committee and will be considered independent.

B. Resolution passed at the Special General Meeting

The Board of Directors of ARA Asset Management Limited (the "Company") wishes to announce that the resolution as set out in the Notice of Special General Meeting (the "Meeting") dated 11 April 2008 was duly passed by the shareholders of the Company at the Meeting held on 29 April 2008.

By Order of the Board

Lim Ka Bee
Company Secretary
Singapore, 29 April 2008

Credit Suisse (Singapore) Limited and DBS Bank Ltd. are the Joint Global Coordinators, Bookrunners and Underwriters for the IPO.
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