



Change of Company Secretaries

The Board of Directors of ARA Asset Management Limited (the “Company” or “ARA”) wishes to announce the appointment of Ms Yvonne Choo as Secretary and Ms Sharon Lim Siew Choo as Assistant Secretary of the Company in place of Ms Lim Ka Bee with effect from 1 September 2008.

By Order of the Board

Lim Hwee Chiang
Director
1 September 2008

Credit Suisse (Singapore) Limited and DBS Bank Ltd. were the joint global coordinators, bookrunners and underwriters for the initial public offering of ARA.
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