

**List of Persons occupying Managerial Positions
in ARA ASSET MANAGEMENT LIMITED (the “Company”)
or any of its principal subsidiaries who are relatives of a Director
or Chief Executive Officer or Substantial Shareholder of the Company**

Name	Age	Family Relationship with any Director and/or Chief Executive Officer and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Chiu Yu Justina	30	Daughter of Mr Chiu Kwok Hung Justin (Chairman and Non-executive director).	<p>Executive Director and Deputy Chief Executive Officer (“Deputy CEO”), ARA Asset Management (Fortune) Limited (“ARA”), a wholly owned subsidiary of ARA Asset Management Limited.</p> <p>Ms Chiu supports the Chief Executive Officer in the overall management of Fortune REIT including strategic planning, investor relations, asset management and investment activities of Fortune REIT.</p> <p>Ms Chiu was re-designated as Deputy CEO on 1 March 2010 and appointed as Executive Director on 30 March 2010.</p>	<p>Re-designation from Chief Operating Officer (“COO”) to Deputy CEO on 1 March 2010 and appointed as Executive Director on 30 March 2010.</p> <p>No change in duties when she was COO.</p>