



## ANNOUNCEMENT

---

**BONUS ISSUE OF 69,847,192 NEW ORDINARY SHARES (“BONUS SHARES”) IN THE CAPITAL OF ARA ASSET MANAGEMENT LIMITED (THE “COMPANY”) ON THE BASIS OF ONE (1) BONUS SHARE FOR EVERY TEN (10) EXISTING ORDINARY SHARES HELD BY THE SHAREHOLDERS OF THE COMPANY (THE “BONUS ISSUE”)**

---

### **Allotment and Issue of Bonus Shares**

Further to the announcements made on 4 May 2011, 10 May 2011 and 13 May 2011 in relation to the Bonus Issue, the Board of Directors of the Company is pleased to announce that 69,847,192 (fractional shares were disregarded) Bonus Shares have today been allotted and issued to the shareholders of the Company pursuant to the Bonus Issue.

Accordingly, the issued and paid-up share capital of the Company has increased from \$1,396,944 divided into 698,471,997 ordinary shares of the Company of S\$0.002 each fully paid to S\$1,536,638 divided into 768,319,189 ordinary shares of S\$0.002 each fully paid.

The Bonus Shares will be listed and quoted on the Official List of Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 2 June 2011.

### **Temporary Odd Lot Counter**

The Board of Directors of the Company also wishes to announce that at the Company's request in connection with the Bonus Issue, approval has been obtained from the SGX-ST for the setting up of a temporary counter to trade board lot sizes of ten (10) ordinary shares. The temporary counter will be maintained for a period of one (1) month from the listing date of the Bonus Shares from 2 June 2011 to 1 July 2011, both dates inclusive (“**Temporary Counter Period**”).

The set-up of the temporary odd lot counter is strictly of a provisional nature. Shareholders who continue to hold odd lots of less than 1,000 Shares after the Temporary Counter Period may find difficulty and/or have to bear disproportionate transaction costs in realizing the fair market price of such Shares.

By Order of the Board  
ARA Asset Management Limited

Lim Hwee Chiang  
Director  
1 June 2011

## About ARA Asset Management Limited

ARA, an affiliate of the Cheung Kong group, is a real estate fund management company listed on the main board of the Singapore Exchange. ARA's business is focused on the following primary segments:

- (a) REITs – The Group is one of the largest REIT managers in Asia ex-Japan and currently manages six REITs listed in three countries namely, Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore, Hui Xian REIT and Prosperity REIT listed in Hong Kong and AmFIRST REIT listed in Malaysia;
- (b) Private real estate funds – The Group manages several private funds investing in real estate in Asia;
- (c) Real estate management services – The Group provides property management services and manages the award-winning Suntec Singapore International Convention & Exhibition Centre; and
- (d) Corporate finance advisory services – The Group has an in-house advisory arm providing corporate finance advisory services to related corporations.

For more information, please contact:

Cheryl Seow  
Group Finance Director  
[cherylseow@ara.com.hk](mailto:cherylseow@ara.com.hk)

Vincent Yeo, CFA  
Manager, Corporate Finance  
[vincentyeo@ara.com.hk](mailto:vincentyeo@ara.com.hk)

Tel: (65) 6835 9232  
Fax: (65) 6835 9672

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of uncertainties, risks and assumptions. Representative examples of these factors include but are not limited to general market and economic conditions, interest rate trends, competition from other real estate investors, changes in operating expenses including employee wages and benefits, changes in government policies, and the continued availability of financing in the amounts and terms necessary to support future business. You are cautioned not to place undue reliance on any of the forward-looking statements in this announcement, which are based on the current view of management on future events.