



## ANNOUNCEMENT

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### ACQUISITION OF SHARES BY A WHOLLY-OWNED SUBSIDIARY

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The Board of Directors of ARA Asset Management Limited (the “Company” or “ARA”) wishes to announce the acquisition of a 51.0% stake in SC Property Management Co. Ltd. (“SC”) by APM (China) Consultancy Limited, a wholly owned subsidiary of ARA:

Name	:	SC Property Management Co. Ltd.
Principal Activity	:	Investment Holding
Paid up Capital	:	HK\$100
Country of Incorporation	:	Hong Kong

SC holds 60% of Central Property Management Co. Ltd, a property management company, together with a third party. The consideration for the acquisition, which was negotiated on a willing-buyer, willing-seller basis, is based on the net asset value of SC. The acquisition is funded through the Company’s internal resources and the above transaction is not expected to have any material impact on the Company’s financial position for the current financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the Acquisition, save for their shareholdings in the Company.

By Order of the Board  
Lim Hwee Chiang  
Director  
15 August 2012

## About ARA Asset Management Limited

ARA, an affiliate of the Cheung Kong group, is a real estate fund management company listed on the main board of the Singapore Exchange. ARA's business is focused on the following primary segments:

- (a) REITs – The Group is one of the largest REIT managers in Asia ex-Japan and currently manages six REITs listed in three countries namely, Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore, Hui Xian REIT and Prosperity REIT listed in Hong Kong and AmFIRST REIT listed in Malaysia;
- (b) Private real estate funds – The Group manages several private funds investing in real estate in Asia;
- (c) Real estate management services – The Group provides property management services and manages the award-winning Suntec Singapore International Convention & Exhibition Centre; and
- (d) Corporate finance advisory services – The Group has an in-house advisory arm providing corporate finance advisory services to related corporations.

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This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of uncertainties, risks and assumptions. Representative examples of these factors include but are not limited to general market and economic conditions, interest rate trends, competition from other real estate investors, changes in operating expenses including employee wages and benefits, changes in government policies, and the continued availability of financing in the amounts and terms necessary to support future business. You are cautioned not to place undue reliance on any of the forward-looking statements in this announcement, which are based on the current view of management on future events.