

PRESS RELEASE
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ARA CLINCHES PRESTIGIOUS REAL ESTATE AWARDS

ARA Asset Management Limited wins PERE Global Awards Firm of the Year: China, John Lim named Industry Figure of the Year: Asia

ARA's Century Link awarded Best Deal of the Year, China by RICS

ARA Asset Management Limited ("ARA" or the "Group") is pleased to announce that the Group has received three awards at the prestigious PERE Global Awards 2016 and the Royal Institute of Chartered Surveyors ("RICS") China Awards 2017.

ARA was named "Firm of the Year: China" and its founding Group Chief Executive Officer, Mr John Lim, was conferred "Industry Figure of the Year: Asia" by PERE. In its 11th year running, the PERE Global awards are based on the votes received from private equity real estate professionals worldwide. The 2016 awards received an overwhelming response with more than 40,000 votes cast in total. In the same week, it also clinched the "Best Deal of the Year, China" award at the inaugural RICS China Awards 2017. The RICS Awards recognises achievements and contributions of professionals in the land, property, construction and built community.

"We are very honoured to have received the three prestigious awards. ARA has been expanding our footprint in Asia over the past few years, especially in China, Korea and Australia. Today, ARA is a thriving, successful company with a staff strength of over 1,200 professionals managing 11 real estate investment trusts ("REITs") and 10 private real estate funds with assets across Asia Pacific. These awards are a great recognition of our foresight, dedication to our business and our successful track record. We would like to take this opportunity to thank our business partners, board of directors and our investors for their strong support over the years." said Mr Lim.

Mr John Lim also beat several other nominees to bag the "Industry Figure of the Year: Asia" award. With more than 30 years of experience in the real estate industry, Mr Lim is widely recognized for his deep understanding of the industry, unique foresight and strong business acumen. Under his stewardship, ARA scored various industry "firsts" in Singapore's real estate industry. In 2003, Mr Lim led the successful launch of Asia's first cross-border REIT, Fortune REIT. In 2004, he spearheaded Suntec REIT's IPO, Singapore's fourth largest REIT by market capitalization today and in 2007, he led the listing of ARA on the Singapore Exchange, the first real estate fund management company to do so in Singapore.

2016 was a year of achievements for ARA, the most significant being the establishment of the ARA Harmony VI (Century Link), the Group's largest deal to-date. ARA raised approximately US\$1.8 billion to acquire Century Link, a newly-completed premium-grade integrated commercial property located in the heart of Lujiazui Finance and Trade Zone in Pudong New District, Shanghai, China. The landmark deal was the biggest single-asset property transaction in Asia Pacific last year.

The Harmony VI was achieved through a successful country desk strategy that the Group embarked on since 2013, which saw the establishment of overseas offices in China, Korea and Australia to tap on the vast investment and capital raising opportunities in these markets. Combined, the assets under management (“AUM”) within these three countries has recorded outstanding growth in a short span of three years, amounting to approximately S\$12 billion, more than a third of the Group’s AUM as at 31 December 2016.

ARA manages close to 100 properties measuring over 55 million square feet, with an AUM of approximately S\$36 billion as at 31 December 2016.

PERE Global Awards 2016 - Firm of the Year: China and Industry Figure of the Year: Asia



RICS Awards, China 2017



About ARA Asset Management Limited

ARA is a real estate fund management company listed on the main board of the Singapore Exchange. ARA's business is focused on the following business segments:

- (a) REITs – The Group is one of the largest REIT managers in Asia ex-Japan and currently manages six REITs listed in three countries namely, Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore, Hui Xian REIT and Prosperity REIT listed in Hong Kong and AmFIRST REIT listed in Malaysia. The Group also manages five privately-held REITs in South Korea;
- (b) Private real estate funds – The Group manages several private funds investing in real estate in Asia; and
- (c) Real estate management services – The Group provides property management services and convention & exhibition services, including managing the award-winning Suntec Singapore Convention & Exhibition Centre.

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