

**PRESS RELEASE  
2 JANUARY 2018**

***ARA APPOINTS CHIA NAM TOON AS  
ASSISTANT GROUP CEO CUM CEO, REITS & BUSINESS DEVELOPMENT***

ARA Asset Management Limited ("ARA" or the "Group") is pleased to announce that Mr Chia Nam Toon has joined the Group on 2 January 2018 as Assistant Group Chief Executive Officer cum CEO, REITs & Business Development, responsible for overseeing the business and operations of ARA's REITs Division. Reporting to ARA's Group CEO Mr John Lim, his remit includes driving growth opportunities in the existing REITs and the development of new REITs across Asia, United States and Europe.

Mr Chia has 35 years of work experience, with more than 10 years in the real estate industry. He was CEO of the Manager of Ascendas REIT, one of Singapore's largest listed REITs, from 2016 to 2017 and was responsible for its overall management and operations. He was previously the Group Chief Financial Officer ("CFO") with Ascendas-Singbridge from 2015 to 2016, providing strategic financial leadership for the Group. Prior to the merger between Ascendas and Singbridge, he held the position of Group Assistant CEO and CFO of Ascendas Group from 2006 to 2014, and oversaw Ascendas' corporate services functions which included Strategy Management, Communications, Legal & Corporate Secretariat, Enterprise Risk Management, Information Management and Finance. Mr Chia's other work stints included senior roles in the Engineering and Manufacturing industries.

ARA Group CEO Mr John Lim said: "We are pleased to have Nam Toon join the ARA Group. His extensive experience in the area of REIT management, coupled with his deep financial knowledge and experience, will contribute towards a new phase of continued growth within our REITs division."

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## **About ARA Asset Management Limited**

Established in 2002, ARA Asset Management Limited (“ARA” or the “Group”) is a premier integrated real estate fund manager driven by a vision to be the best-in-class real estate fund management company focused on the management of real estate investment trusts (“REITs”) and private real estate funds.

ARA’s business is focused on the following segments:

- (a) REITs – ARA is one of the largest REIT managers in Asia ex-Japan and currently manages six REITs listed in three countries, namely Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore, Hui Xian REIT and Prosperity REIT listed in Hong Kong and AmFIRST REIT listed in Malaysia. The Group also manages six privately-held REITs in South Korea;
- (b) Private real estate funds – The Group manages nine private funds investing in real estate in Asia; and
- (c) Real estate management services – The Group provides property management services and convention & exhibition services, including managing the award-winning Suntec Singapore Convention & Exhibition Centre.

ARA’s diverse suite of REITs and private real estate funds are invested in the office, retail, logistics/industrial, hospitality and residential sectors. ARA has distinguished itself over the years with its unique investor-operator philosophy, which nurtures each asset from acquisition to divestment to add value to every stage of the asset life cycle. Built on a foundation of strong corporate governance and business integrity, it counts some of the world’s largest pension funds, financial institutions, endowments and family offices as its investors.

ARA has approximately 1,300 staff in 19 cities in seven countries. It manages close to 100 properties measuring 57 million square feet in Asia Pacific, with approximately S\$35 billion in assets under management.

For more information, please visit <http://www.ara-asia.com>

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