

PRESS RELEASE
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**ARA ESTABLISHES EUROPEAN PLATFORM
APPOINTS MARK EBBINGHAUS AS SENIOR ADVISOR**

Appointment is part of ARA's global expansion plans

ARA Asset Management Limited ("ARA" or the "Group") is pleased to announce the establishment of its European platform headed by Mr Mark Ebbinghaus as Senior Advisor. Based in London, Mr Ebbinghaus is responsible for driving ARA's business expansion initiatives in Europe as part of the Group's global expansion following its privatization in April 2017.

Mr John Lim, Group Chief Executive Officer of ARA said: "As we set our sights on the global stage, we are very excited to embark on furthering our reach beyond our current presence in Asia Pacific. We are glad to have Mark drive our business expansion initiatives in Europe moving forward in the form of REITs, private funds and other fund management-related platforms via merger and acquisitions."

Mr Ebbinghaus brings with him more than 35 years of experience in the real estate sector, of which more than 20 years were in equities research and investment banking. Prior to joining ARA, he was Global Head of Real Estate and Global Head of Industries at Standard Chartered Bank. He has also been an advisor to a number of high profile and substantial global real estate investors. Prior to investment banking, Mr Ebbinghaus was a top-rated equities research analyst covering real estate, developers and contractors, and the hotel sector.

"ARA's growth over the last 15 years has been phenomenal. I have had the chance to work with the team in the past, and they have never failed to astound me with their capabilities and achievements. It is an exciting time for me to join the Group as it sets out to fulfill its global aspirations, and I look forward to being a part of its growth journey," Mr Ebbinghaus said.

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About ARA Asset Management Limited

Established in 2002, ARA Asset Management Limited (“ARA” or the “Group”) is a premier integrated real estate fund manager driven by a vision to be the best-in-class real estate fund management company focused on the management of real estate investment trusts (“REITs”) and private real estate funds.

ARA’s business is focused on the following segments:

- (a) REITs – ARA is one of the largest REIT managers in Asia ex-Japan and currently manages five listed REITs, namely Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore and Hui Xian REIT and Prosperity REIT listed in Hong Kong. The Group also manages six privately-held REITs in South Korea;
- (b) Private real estate funds – The Group manages nine private funds investing in real estate in Asia; and
- (c) Real estate management services – The Group provides property management services and convention & exhibition services, including managing the award-winning Suntec Singapore Convention & Exhibition Centre

ARA’s diverse suite of REITs and private real estate funds are invested in the office, retail, logistics/industrial, hospitality and residential sectors. ARA has distinguished itself over the years with its unique investor-operator philosophy, which nurtures each asset from acquisition to divestment to add value to every stage of the asset life cycle. Built on a foundation of strong corporate governance and business integrity, it counts some of the world’s largest pension funds, financial institutions, endowments and family offices as its investors.

ARA has approximately 1,300 staff in 21 cities in eight countries. It manages over 90 properties measuring 57 million square feet in Asia Pacific, with approximately S\$40 billion in assets under management.

For enquiries, please contact:

Low Chiew Leng

Group Corporate Development and Investor Relations

chiewlenglow@ara.com.hk

Tel: (65) 6429 8258

Fax: (65) 6835 9672