



## ANNOUNCEMENT

---

### **BONUS ISSUE OF 116,411,997 NEW ORDINARY SHARES OF S\$0.002 EACH IN THE CAPITAL OF THE COMPANY ON THE BASIS OF ONE (1) BONUS SHARE FOR EVERY FIVE (5) EXISTING ORDINARY SHARES (THE "BONUS ISSUE")**

---

#### **Allotment and Issue of Bonus Shares**

Further to the announcements made on 22 February 2010, 4 March 2010 and 15 March 2010 in relation to the Bonus Issue, the Board of Directors of ARA Asset Management Limited ("ARA" or the "Company") is pleased to announce that 116,411,997 (fractional shares were disregarded) new ordinary shares of S\$0.002 each in the capital of the Company credited as fully paid (the "Bonus Shares") have today been allotted and issued to the shareholders of the Company ("Shareholders") pursuant to the Bonus Issue.

Accordingly, the issued and paid-up share capital of the Company has increased from S\$1,164,120 divided into 582,060,000 ordinary shares of the Company ("Shares") of S\$0.002 each fully paid to S\$1,396,944 divided into 698,471,997 Shares of S\$0.002 each fully paid.

The Bonus Shares will be listed and quoted on the Official List of Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on Tuesday 11 May 2010.

#### **Temporary Odd Lot Counter**

Further to the announcement made on 15 March 2010 in relation to, *inter alia*, the setting up of a temporary counter to trade board lots of 200 Shares, the Board of Directors wishes to announce that the temporary counter will be maintained for a period of one (1) month from the listing date of the Bonus Shares from Tuesday 11 May 2010 to Thursday 10 June 2010, both dates inclusive ("Temporary Counter Period").

The set-up of the temporary odd lot counter is strictly of a provisional nature. Shareholders who continue to hold odd lots of less than 1,000 Shares after the Temporary Counter Period may find difficulty and/or have to bear disproportionate transaction costs in realising the fair market price of such Shares.

By Order of the Board  
ARA Asset Management Limited

Lim Hwee Chiang  
Director  
10 May 2010

## About ARA Asset Management Limited

ARA, an affiliate of the Cheung Kong group, is a real estate fund management company listed on the main board of the Singapore Exchange. ARA's business is focused on the following primary segments:

- (a) REITs – The Group is one of the largest REIT managers in Asia ex-Japan and currently manages five REITs listed in three countries namely, Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore, Prosperity REIT listed in Hong Kong and AmFIRST REIT listed in Malaysia;
- (b) Private funds – The Group manages several private funds investing in real estate and real estate-related securities in Asia;
- (c) Real estate management services – The Group provides property management services and manages the award-winning Suntec Singapore International Convention & Exhibition Centre; and
- (d) Corporate finance advisory services – The Group has an in-house advisory arm providing corporate finance advisory services to related corporations.

For more information, please contact:

Cheryl Seow  
Group Finance Director  
[cherylseow@ara.com.hk](mailto:cherylseow@ara.com.hk)

Vincent Yeo  
Finance Manager  
[vincentyeo@ara.com.hk](mailto:vincentyeo@ara.com.hk)

Tel: (65) 6835 9232  
Fax: (65) 6835 9672

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of uncertainties, risks and assumptions. Representative examples of these factors include but are not limited to general market and economic conditions, interest rate trends, competition from other real estate investors, changes in operating expenses including employee wages and benefits, changes in government policies, and the continued availability of financing in the amounts and terms necessary to support future business. You are cautioned not to place undue reliance on any of the forward-looking statements in this announcement, which are based on the current view of management on future events.