



ANNOUNCEMENT

INCORPORATION OF WHOLLY-OWNED SUBSIDIARIES

The Board of Directors of ARA Asset Management Limited (the “Company” or “ARA”) wishes to announce the incorporation of the following wholly-owned subsidiaries:

- Name : Suntec International Consultancy Limited

Principal Activity : Investment Holding

Paid up Capital : US\$1

Country of Incorporation : British Virgin Islands
- Name : Suntec International Convention & Exhibition Consultancy Pte. Ltd.

Principal Activity : Convention Consultancy and Management

Paid up Capital : S\$1

Country of Incorporation : Singapore

The above transactions are not expected to have any material impact on the Company’s financial position for the current financial year.

Save for their interest in the Company, none of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
ARA Asset Management Limited

Lim Hwee Chiang
Director
14 June 2012