

**PRESS RELEASE**

**ARA WINS TOP HONOURS IN THE SINGAPORE CORPORATE AWARDS**

**18 July 2012** – ARA Asset Management Limited (“ARA” or the “Group”), an integrated real estate fund manager in Asia, has been conferred the prestigious Best Managed Board (Gold) Award at the Singapore Corporate Awards (SCA) 2012 for companies with S\$300 million to less than S\$1 billion in market capitalisation.

Organised by The Business Times and supported by the Singapore Exchange, the SCA seeks to recognise excellence in corporate governance and shareholder communication amongst SGX-listed companies. In particular, the Best Managed Board Award assesses companies in key areas such as corporate transparency, financial governance as well as board composition and accountability.

At the awards dinner held at the Ritz Carlton Hotel yesterday and attended by guest-of-honour and President of Singapore Dr Tony Tan Keng Yam, ARA was selected the winner of the Gold Award in the category for companies with S\$300 million to less than S\$1 billion in market capitalisation as at 31 December 2011.

ARA stood out for its well-rounded Board of Directors, for its strong, independent element and broad range of commercial experience. Most significantly, ARA has demonstrated a commitment in observing the substance and spirit of the Code of Corporate Governance.

ARA Group CEO, John Lim, commented, “As we seek to establish ourselves as a premier real estate fund manager in Asia, we trust that sustainable success is built upon a solid foundation of good corporate governance and ethical business practices.

The ARA Board is proud to receive this top accolade in corporate governance and we will remain dedicated towards maintaining a high standard of corporate conduct and in safeguarding the interests of our investors and various stakeholders.”

The Singapore Corporate Awards is open to all companies listed on the Singapore Exchange, and the winners are selected following a nomination process and subsequent interviews with a judging panel comprising of eminent corporate leaders.

Last October, ARA's focus on corporate governance was also recognised at the Investors' Choice Awards 2011 where the Group was awarded the Inaugural Internal Audit Excellence Award (Merit, Overall Category).

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## About ARA Asset Management Limited

ARA, an affiliate of the Cheung Kong group, is a real estate fund management company listed on the main board of the Singapore Exchange. ARA's business is focused on the following primary segments:

- (a) REITs – The Group is one of the largest REIT managers in Asia ex-Japan and currently manages six REITs listed in three countries namely, Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore, Hui Xian REIT and Prosperity REIT listed in Hong Kong and AmFIRST REIT listed in Malaysia;
- (b) Private real estate funds – The Group manages several private funds investing in real estate in Asia;
- (c) Real estate management services – The Group provides property management services and manages the award-winning Suntec Singapore International Convention & Exhibition Centre; and
- (d) Corporate finance advisory services – The Group has an in-house advisory arm providing corporate finance advisory services to related corporations.

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